

Housing Expense Analysis *

Estimate for Tax Year **2018**

*Please remember to scan and submit a copy of your 2017 Minister's Credential with this form.
 Please keep a copy of this form for your reference for next year.*

Name: _____ Department: _____

Actual Expenses - Calculation (A)

Enter annual costs for each applicable category:

- \$ _____ Home Rental
- \$ _____ Down payment on Home
- \$ _____ Installment payments on loans, principal and interest
- \$ _____ Furniture and fixtures
- \$ _____ Real estate taxes
- \$ _____ Home insurance
- \$ _____ Decorator items and upkeep
- \$ _____ Repairs
- \$ _____ Utilities connected with the dwelling
(gas, water, sewer, electricity, garbage, cable, non-business telephone)
- \$ _____ Other miscellaneous expenses
(not to include food, clothing or personal toiletries)
- \$ _____ **Total (A)**

Fair Market Value - Calculation (B):

Enter annual costs for each applicable category:

- \$ _____ Fair annual rental value of home (multiply fair monthly rental x 12)
- \$ _____ Fair annual rental value of furniture
- \$ _____ Decorator items (actual total annual expense)
- \$ _____ Utilities (actual for a year)
- \$ _____ Miscellaneous Expenses (normally paid by a tenant)
(e.g., lawn care, insurance on content, minor repairs, cleaning supplies, etc.)
- \$ _____ **Total (B)**

\$ _____ **Enter the smaller of A or B**
(This is your maximum housing allowance.)

 Signature

 Approval

* Internal Revenue Regulation 1.107.1 © provides for legal deductions for ministers of the gospel as a housing allowance as follows:

- Rental of a home
- Purchase of a home
- Costs or expenses directly related to providing a home